

LSL PCC Legacy Policy

Legacy policy, as updated December 2021

- any legacy of less than £10k to be allocated to general funds for running costs;
- for legacies over £10k and up to £100k the first £10k plus 10% of the remainder to go into general funds; the other 90% of the remainder to be allocated to capital projects (fabric, building costs etc);
- for any legacy over £100k, the first 10% will be allocated to staffing, administration and management costs, with the remaining 90% being allocated to specific projects (e.g. fabric or reordering of the building);
- any legacy left for a specific purpose(s) will be restricted to that use and will be recorded as such.
- the policy to be reviewed annually.